CITY OF BOX ELDER **PENNINGTON & MEADE COUNTIES** **STATE OF SOUTH DAKOTA**

RESOLUTION NO.26-38

A RESOLUTION A RESOLUTION ESTABLISHING THE ESTIMATED MAXIMUM FISCAL YEAR 2027 PROPERTY TAX LEVY FOR PROPERTY LOCATED IN PENNINGTON COUNTY.

WHEREAS, the City of Box Elder, South Dakota, has elected to utilize the later budget schedule authorized pursuant to South Dakota Codified Law (SDCL) § 9-21-34; and

WHEREAS, pursuant to SDCL § 9-21-34.1, when a municipality utilizes the later budget schedule, SDCL § 9-21-20 does not apply, and the Finance Officer shall, after notice and hearing on the requested levies, certify the tax levies to the County Auditor on or before October 1; and

WHEREAS, the South Dakota Department of Revenue has established a 2.5% CPI/index factor for taxes payable in 2027; and

WHEREAS, the City of Box Elder is also entitled to an allowable growth factor as determined pursuant to applicable South Dakota law and the certification provided by Pennington County; and

WHEREAS, all property tax revenue levied by the City of Box Elder is allocated to the General Fund; and

WHEREAS, based upon the 2.5% CPI/index factor and anticipated allowable growth, the City estimates that the maximum property tax dollars available for Fiscal Year 2027 from property located in Pennington County will be $2,767,265, subject to final certification of the applicable growth factor by Pennington County;

NOW, THEREFORE, BE RESOLVED by the Common Council of the City of Box Elder, South Dakota, that the estimated maximum Fiscal Year 2027 property tax dollars available from property located in Pennington County are established as follows:

- **General Fund Property Tax: $2,767,265**
- **CPI/Index Factor: 2.5%**

BE IT FURTHER RESOLVED that this resolution establishes the City's estimated maximum property tax revenue for Fiscal Year 2027 and does not constitute final approval or adoption of the City's Fiscal Year 2027 annual budget or appropriation ordinance.

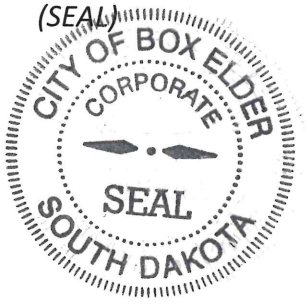
PASSED, APPROVED AND ADOPTED this 15 day of September, 2026.

Larry Larson, Mayor

ATTEST:

Chaz Kokesh, City Clerk

(SEAL)



Published: September 24, 2026

ATTESTATION

I, Chaz Kokesh, the City Clerk of the City of Box Elder, South Dakota, do hereby attest and state the above resolution was published in the manner required by law and that all procedures required by the State of South Dakota law were complied with. This resolution shall become effective on October 13, 2026.

Chaz Kokesh, City Clerk